Single Project

Proposal Form

MECON INSURANCE

PROPOSERS DETAILS

Full name of insured and trading name (if applicable)

First Name

Last Name

Trading Name (e.g. Company Name Ltd)

Interested Parties

Bank / Guarantor / Financier

Address for notices

Number, Street Address

Region, Suburb, City, Postcode

Proposer's interest

Interest in the Project to be insured, are you: the Principal/Developer/Contractor/Subcontractor/Owner Builder? – You may be more than one.

Have you either alone or in partnership or jointly with any other party or any of your directors or office holders*

(*registered company)

a. experienced any loss, damage, circumstance, liability or claim against you (whether insured or not) that could be covered by any of the policies now proposed?

b. had an insurer decline any claim, cancel any insurance policy or impose special terms to any insurance policy?

c. been charged with or convicted of any criminal offence?

d. been declared bankrupt, insolvent, had a liquidator appointed or been a defendant in any civil court case?

Yes ☐ No ☐

If 'Yes' to any of the above, please provide full details here (or in space provided on page 4)

All answers above will be regarded as answers by all parties related to the proposal.

INSURANCE DETAILS

Cover Required

DD / MM / YYYY

Commencement Date

DD / MM / YYYY

Expiration Date

Defects Liability Period (DLP)

(select)

Maximum Defects Liability Period (months)

If you are an Owner Builder, No cover for DLP will be provided.

Address of the Project

Number, Street Address

Region, Suburb, City, Postcode

What does the Project entail

Including but not limited to number of storeys, number of basement levels, swimming pools.

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Project Details

Has any work already commenced on the Project to be insured? Yes ☐ No ☐

If 'Yes', provide details of commencement date, value of work completed and photographs of work completed.

Existing Structures

a. Will any alterations or refurbishments to Existing Structures be undertaken? Yes ☐ No ☐

If 'Yes', describe the existing structure and the work to be undertaken.

b. Will Existing Structures be occupied during the Project? Yes ☐ No ☐

c. Do you require "full cover" Yes ☐ No ☐

OR

d. Cover for damage resulting from performance of works Yes ☐ No ☐

e. What is split of value between residential and commercial construction

Residential: $ Commercial: $

f. How many occupied residential units/homes at commencement of the Project?

Bordering Property

Please describe the property bordering the Project site. Including its proximity to the work being undertaken.

Demolition

Is there any demolition involved? Yes ☐ No ☐

Describe what is to be demolished:

Geology of the site
(i.e. Rock, Sand, Silt, Clay etc)

PROPOSER INFORMATION

Will the Project involve any of the following?

- ▼ Only answer questions a. to i. if owner-builder home construction.
- ▼ Answer all questions if construction is anything else

a. Actual excavation work, or work in an existing excavation, deeper than 5 metres Yes ☐ No ☐

b. Buildings or structures of historical significance Yes ☐ No ☐

c. Swimming pools Yes ☐ No ☐

d. Underpinning Yes ☐ No ☐

e. Retaining walls greater than 15 metres in length and/or 1.5 metres in height Yes ☐ No ☐

f. Excavation of underground services on site (other than to install new services) Yes ☐ No ☐

g. Flame cutting or welding (other than for plumbing work) Yes ☐ No ☐

h. Lowering of ground water Yes ☐ No ☐

i. Blasting or explosives (other than nail guns) Yes ☐ No ☐

j. Underground works, such as tunnels, shafts, mines or galleries Yes ☐ No ☐

k. Road works or bridges Yes ☐ No ☐

l. Pipelines greater than 250 metres in length Yes ☐ No ☐

m. Irrigation systems, canal, reservoir, dam or siphon work Yes ☐ No ☐

n. Any work in, on, over or under a permanent body of water Yes ☐ No ☐

o. Directional drilling or boring greater than 1 metre in diameter (other than piling / piers) Yes ☐ No ☐

p. Work in / around an airport, aircraft landing area or working railways or tramlines Yes ☐ No ☐

q. Work in oil, gas, chemical or petrochemical plants Yes ☐ No ☐

r. Work in mining processing plants Yes ☐ No ☐

s. Piling or substantial vibration Yes ☐ No ☐

t. Removal or weakening of supports of any nature Yes ☐ No ☐

u. Use of hazardous chemicals or flammable liquids (more than 4 litres) Yes ☐ No ☐

v. Technology which is of a prototype nature Yes ☐ No ☐

w. Testing and Commissioning Yes ☐ No ☐

Commissioning Period (weeks)

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If 'Yes' to any of the above questions, please describe.

SUM INSURED AND INSURED PROPERTY

Material Damage

These are the maximum sums insured which will apply to the Project:
If automatic amounts below are insufficient please specify another amount.

1.02	Contract price (or cost *) of the Project	$
1.03	Principal Supplied ("free issue") Materials	$
1.04	Existing Structures	$
1.05	Contractor's Plant, Tools and Reusable Equipment (attach list of Plant and Equipment with their values or nominate an amount for non-specific items)	$
1.06	Variations and Escalation (20% of the amount specified at 1.02 and 1.03 is automatic)	$
1.07	Removal of Debris (10% of the amount specified at 1.02, 1.03, 1.04 and 1.05 is automatic)	$
1.08	Professional Fees (10% of the amount specified at 1.02 and 1.03 is automatic)	$
1.09	Expediting Costs (5% of the amount specified at 1.02,1.03 & 1.04 is automatic)	$
1.10	Mitigation Costs (5% of the amount specified at 1.02, 1.03 and 1.04 is automatic)	$

*The cost that would reasonably be incurred at commercial rates to perform the work under contract.

Do you require:		
	Natural Disaster Cover	Yes ☐ No ☐
	Partial Occupancy	Yes ☐ No ☐

Public Liability

Is Public Liability required? **Yes** ☐ **No** ☐

	Limits of Indemnity
General Liability (including Products Liability)	(select)
Employers Liability (each and every claim)	$1,000,000.00
Statutory Liability (each and every claim)	$1,000,000.00
Products Hazard (each occurrence and in the aggregate)	$1,000,000.00

Sub limits	Limits of Indemnity
Care custody and control	$500,000.00
Defence cost advancement (up to full limit for employers and statutory liability only)	$1,000,000.00
Heirs, estates and legal representatives (up to full limit for statutory liability only)	$1,000,000.00
Innkeepers liability	(up to full limit for General Liability)
Landlords liability	$1,000,000.00
Product withdrawal costs	$100,000.00
Punitive and exemplary damages (for General liability only)	$1,000,000.00
Service and repair – machinery	$250,000.00
Service and repair - motor vehicles and watercraft	$500,000.00
Spouses	$250,000.00
Tenants liability	$250,000.00
Underground property or services	$250,000.00
Vibration Weakening or the Removal of Support	$500,000.00

Do you require the Cover Advantage Endorsement? *(This applies to both Sections)* Yes ☐ No ☐

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ADDITIONAL SPACE IF REQUIRED

DECLARATION AND SIGNATURE BY PROPOSER

On behalf of the proposed insured, I / we declare that the answers given herein are in every respect true and correct and that I / we have not withheld any information likely to affect the acceptance of this insurance and that I / we have read and understood the Policy document. I / we have sought clarification of any aspects of the proposal form or Policy document I / we did not understand.

I / we acknowledge that MECON Insurance Ltd may give to, and obtain from, other insurers, personal information of mine / ours relating to this insurance as well as insurance claims information obtained during the course of any contract I / we have with MECON Insurance Ltd.

I/we also acknowledge that MECON Insurance Ltd are not obliged to automatically accept the insurance proposed above, however I / We understand that MECON Insurance Ltd will formally advise me / us of the extent to which they are prepared to offer insurance by quotation, Schedule or otherwise in writing.

NOTE - If someone has completed this form on your behalf, before signing this proposal form double check the details to ensure that you agree to all answers completed by that person are true and correct.

Signed

Name

Title / Position

Signed

Dated

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